

June 24, 2026
Cool Japan Fund Inc.

Cool Japan Fund Transferred Shares in Structural Protein Business Asset Management Inc.

Cool Japan Fund Inc. (CJF) announces that it has transferred all of its shares in Structural Protein Business Asset Management Inc. (formerly Spiber Inc.; hereinafter referred to as the “Former Company”) to an individual who is the founder and a member of the management team of the Former Company.

In 2018, CJF made an investment of 3 billion JPY in the Former Company, which was planning the development, production and mass commercialization of artificial structural proteins. Subsequently, in 2021, CJF made an additional investment of 11 billion JPY to support the establishment of a full-scale mass production system.

Since the investment, the first apparel product using the artificial structural protein material “Brewed Protein” was launched in 2019, and multiple apparel products developed in collaboration with global brands have been introduced to the market. Furthermore, in 2021, a mass production plant in Thailand commenced operations, and productivity has been improved through the resolution of production process challenges. In addition to apparel applications, joint research with domestic companies and research institutions has also progressed.

As of April 2026, the business succession to a new management structure has been completed, marking the transition to a new phase of growth under the new framework. Accordingly, CJF has decided to transfer all of its shares in the Former Company to an individual who is the founder and a member of the management team of the Former Company.

Please also note that this transfer was executed between CJF and an individual who is the founder and a member of the management team of the Former Company. The current Spiber Inc. was not a party to this transaction.

Inquiries about this document:
Cool Japan Fund (PR Representatives: Hashimoto/Iwata)
Tel: +81(0)3-6406-7500