



April 17, 2026
Cool Japan Fund Inc.

Cool Japan Fund Invests in a Fund Investing in Start-ups in Japan's Entertainment Content Industry to Cultivate International Demand and Promote Industry Growth

Cool Japan Fund Inc. (CJF) intends to make an investment of up to 10 billion JPY in the Cool Japan-SBI Content Investment LPS (the "Fund"). The Fund primarily invests in start-ups in Japan's entertainment content industry to cultivate international demand and drive the growth of the industry. The investment follows deliberations conducted in the previous fiscal year.

The SBI Group has established and manages the Fund to support the international expansion of Japan's entertainment content industry. SBI Investment Co., Ltd. ("SBI Investment") serves as the general partner (GP). CJF and the SBI Group, the two major investors in the partnership, will leverage their expertise and networks to facilitate flexible, agile management aligned with their policy objectives.

The Fund plans to primarily invest in start-ups focused on technologies, services, platforms and intellectual property (IP) driving international demand in the entertainment content industry and facilitating the international expansion of the industry. This sector includes games, animation, manga, music and live-action video.

The Fund plans to make a fund-of-funds investment in the JPY 100 billion SBI Neo Content Investment Limited Partnership to be established by the SBI Group.

In addition to investing in games, animation, manga, music, live-action video and other works, the Fund aims to invest in entertainment content businesses, particularly in content platforms and advanced technologies. Through this investment, CJF helps business expansion and overseas expansion by providing risk capital to growth-stage start-ups in the entertainment content sector, where overseas demand is expected to increase. CJF aims to promote the overseas expansion of Japan's entertainment content industry.

CJF aims to support the sustainable growth of Japan's entertainment content industry and accelerate its global expansion. It plans to achieve this by combining its expertise in Japanese

lifestyle culture and content and its international network with SBI Investment's expertise in venture investing and corporate development and financial networks. CJF seeks to help the Japanese government meet its target of increasing the size of the overseas market for Japan's entertainment content industry to 20 trillion JPY by 2033.

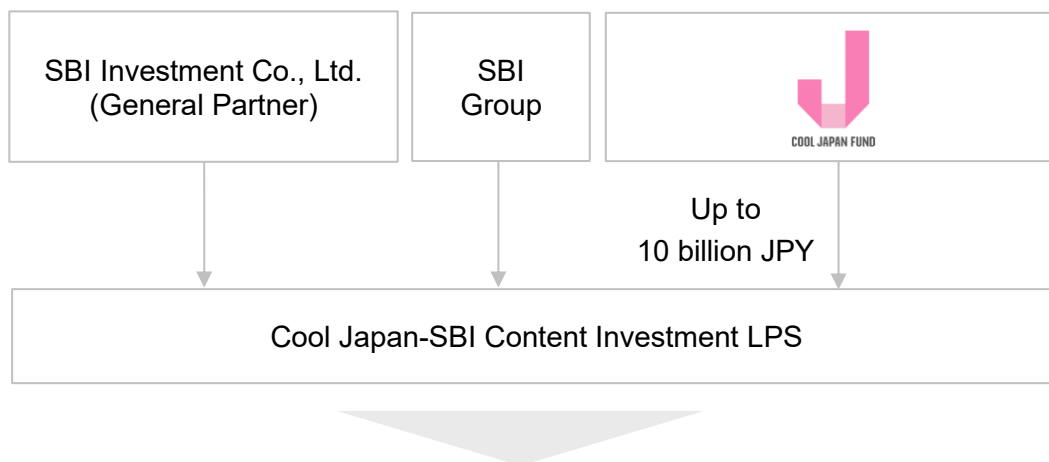
About SBI Investment Co., Ltd.

Established : 1996
Head office : Izumi Garden Tower 19F, 1-6-1 Roppongi, Minato-ku, Tokyo
Group CEO : Yoshitaka Kitao
Details of business: Operate and manage venture capital funds
Website : <https://www.sbinvestment.co.jp/en/>

About Cool Japan-SBI Content Investment LPS

Launched : 2026
General Partner : SBI Investment Co., Ltd.
Fund Size : 12.5 billion JPY
Fund Term : Up to the end of February 2034 (8 years)

(Reference) Project Scheme



Investment in start-ups focused on technologies, services, platforms and IP driving international demand in the entertainment content industry and facilitating the international expansion of the industry

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