

February 13, 2026  
Cool Japan Fund Inc.

## **Cool Japan Fund Invests in ecbo Inc., the Operator of Japan's Largest Luggage Storage Platform, Enhancing Travel Experiences for Inbound Tourists**

Cool Japan Fund Inc. (CJF) has decided to invest up to 1.0 billion JPY in ecbo Inc. ("ecbo"), the operator of Japan's largest luggage storage platform(\*), which enhances the travel experience of inbound tourists.

\* As of January 2026, more than 2,500 luggage storage locations are registered on ecbo's service, the largest in Japan (according to ecbo).

The number of foreign visitors to Japan exceeded 42 million in 2025, surpassing the previous record set in 2024 by more than 5.8 million(\*\*). Many foreign travelers move around Japan with large pieces of luggage. Improved access to convenient luggage storage can enable them to spend more time sightseeing and shopping, which is expected to further stimulate inbound travel demand.

\*\* Based on data from the Japan National Tourism Organization (JNTO) (final figures for 2024 and estimated figures for 2025).

With more than 2,500 registered storage locations, ecbo cloak is Japan's largest luggage storage platform. Operated by ecbo, the service enables travelers to easily search for and reserve luggage storage space. Even when their luggage is too large for coin lockers, travelers can still store their bags using ecbo cloak. They can efficiently find, book, and leave their luggage at a nearby storage location.

Through this investment, CJF will help expand luggage storage services throughout Japan. By improving convenience for travelers to Japan, it seeks to enhance the travel experience of inbound tourists and accelerate the growth of inbound demand.

ecbo is a startup that aims to use vacant space in cities to streamline the flow of people and goods. Its main business is ecbo cloak, a shared luggage storage service that uses available space in locations such as cafes, convenience stores, karaoke studios, and train stations. Users can use their smartphones to book and pay in advance for storage space, making it possible to quickly and seamlessly drop off luggage.

The service is able to accommodate large luggage that do not fit in traditional coin lockers, and it is a convenient alternative when coin lockers are full.

As inbound tourism continues to grow, demand for places where travelers can store their luggage is increasing. In response, ecbo is working with business partners to add more locations and further expand its services. CJF expects that its support of ecbo will facilitate the growth of luggage storage services in Japan. This expansion is expected to increase convenience for travelers to Japan and enhance the travel experience of inbound tourists, which will drive the growth of inbound demand.

### **About ecbo Inc.**

Founded : 2015

Head office : 3F, Forestgate Daikanyama MAIN Building, 20-23 Daikanyama-cho, Shibuya-ku, Tokyo

CEO : Shinichi Kudo

Details of business: Operation of the ecbo cloak luggage storage service that matches travelers who need to store luggage with retail and service locations that have available space.

Website : <https://ecbo.io>

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