

January 23, 2026
Cool Japan Fund Inc.

Cool Japan Fund Transferred Shares of CLK COLD STORAGE CO., LTD.

Cool Japan Fund, Inc. (CJF) announces that it has transferred all of its shares of CLK COLD STORAGE CO., LTD. (CLK) to Japan Logistic Systems Corp. (JLS) and Kawasaki Kisen Kaisha, Ltd. ("K" LINE).

In 2015, CJF established CLK as a limited liability company in partnership with JLS and "K" LINE, to construct and operate advanced chilled and frozen warehouses in Vietnam with the aim of developing the cold chain serving as the foundation for the distribution of food products from Japan.

With our investment, in 2016, CLK completed construction and commenced operation of a chilled and frozen warehouse in Ho Chi Minh City, Vietnam. Aided by the launch of an expanded warehouse in 2022 and other developments, in the years since CLK has increased its handling volume of foods from Japanese companies with a focus on agricultural, forestry, marine and other food products, contributing to the distribution infrastructure in Southeast Asia.

CJF anticipates that CLK will continue to further develop as a key distribution infrastructure for Japanese food products. However, following the elapse of a certain investment period and after through discussions with JLS and "K" LINE, CJF has decided to transfer all of its shares of CLK to these two partners.

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