COOL JAPAN FUND

April 4, 2025 Cool Japan Fund Inc.

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Cool Japan Fund Transferred Shares of GLOBAL NEXT ATOM PTE. LTD.

Cool Japan Fund, Inc. (CJF) announces that it has transferred all of its shares of GLOBAL NEXT

ATOM PTE. LTD. ("GNA") to ATOM CO., LTD ("ATOM").

CJF established a joint venture with ATOM, which supplies food ingredients to the restaurants of

Japanese food service companies both in Japan and overseas, and invested in the company to

expand its food processing business in Taiwan and China in 2017.

With our investment, GNA expanded its factory in Taiwan in 2018, and established a new factory

in China in 2019. GNA has continued to supply fresh and processed food ingredients to mainly

Japanese food service companies with restaurants in Taiwan and other countries under the

unforeseeable changes in the food service industry environment due to the COVID-19 pandemic.

Based on discussions with ATOM regarding the activities and contributions made by GNA since

its foundation, as well as its business strategy and plans for future growth, CJF has decided to

transfer all of its shares of GNA to ATOM.

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